

0592

SECTION 8.8 Financial Statements of Lessee. The Lessee agrees to furnish the County such information respecting the business affairs, operation and financial condition of the Lessee and its consolidated subsidiaries as may be reasonably requested; and without any request to furnish to the Trustee, and upon request, to the holder of any Bond (a) as soon as available, and in any event at the time the same are made available to the stockholders of the Lessee, copies of all quarterly and other interim financial statements as the Lessee shall furnish to its stockholders, and (b) as soon as available, and in any event within one hundred fifty (150) days after closing of each fiscal year of the Lessee, a copy of the annual audit report (including balance sheets, profit and loss and surplus statements) of the Lessee and its consolidated subsidiaries for such fiscal year, all as prepared and certified by independent public accountants of recognized standing; provided, however, that if the annual report of Lessee to its stockholders shall contain financial statements of substantially similar detail and similarly prepared and certified, copies of such annual report may be delivered in lieu of the copies of the audit reports referred to herein.

SECTION 8.9 Certificate of Lessee With Respect to Capital Expenditures. The County is issuing the Bonds pursuant to an election made under Section 103(b)(6)(D) of the Code. The Lessee covenants with the County, the Trustee and with each of the future holders of any Bonds or interest coupons appertaining thereto that within 60 days following (i) March 1, 1978, and (ii) the first day of each March thereafter to and including March 1981, the Lessee will furnish to the Trustee a certificate signed by the Chief Financial Officer of the Lessee or his deputy setting forth by date and amount all capital expenditures (including the \$2,250,000 principal amount of the Bonds) paid or incurred during the period beginning March 1, 1974, to such March 1 (or, in the case of the March 1, 1981 certificate, to the 3rd anniversary of the date of the delivery of the Bonds), with respect to "facilities" described in Section 103(b)(6)(E) of the Code, in Greenville County, South Carolina, of which the Lessee or a related person as defined in Section 103(b)(6)(C) of the Code is the principal user.

4328 RV-2